

Coolamon Shire Council

SPECIAL SCHEDULES
for the year ended 30 June 2012

*“Big enough to serve,
small enough to care”*



Coolamon Shire Council

Special Schedules

for the financial year ended 30 June 2012

Contents

Page

Special Schedules¹

- Special Schedule No. 1	Net Cost of Services	2-3
- Special Schedule No. 2(a)	Statement of Long Term Debt (all purposes)	4
- Special Schedule No. 2(b)	Statement of Internal Loans (Sect. 410(3) LGA 1993)	5
- Special Schedule No. 3	Water Supply - Income Statement	6-9
- Special Schedule No. 4	Water Supply - Balance Sheet	10
- Special Schedule No. 5	Sewerage Service - Income Statement	11-14
- Special Schedule No. 6	Sewerage Service - Balance Sheet	15
- Notes to Special Schedules No. 3 & 5		16
- Special Schedule No. 7	Condition of Public Works	17-18
- Special Schedule No. 8	Financial Projections	19

¹ Special Purpose Schedules are not audited.

Background

- (i) These Special Schedules have been designed to meet the requirements of special purpose users such as;
- the NSW Grants Commission
 - the Australian Bureau of Statistics (ABS),
 - the NSW Office of Water,
 - the Department of Environment, Climate Change and Water, and
 - the Division of Local Government (DLG).
- (ii) The financial data is collected for various uses including;
- the allocation of Financial Assistance Grants,
 - the incorporation of Local Government financial figures in national statistics,
 - the monitoring of loan approvals,
 - the allocation of borrowing rights, and
 - the monitoring of the financial activities of specific services.

Coolamon Shire Council

Special Schedule No. 1 - Net Cost of Services

for the financial year ended 30 June 2012

\$'000

Function or Activity	Expenses from Continuing Operations	Income from continuing operations		Net Cost of Services
		Non Capital	Capital	
Governance	616	-	-	(616)
Administration	-	353	-	353
Public Order and Safety				
Fire Service Levy, Fire Protection, Emergency Services	258	58	-	(200)
Beach Control	-	-	-	-
Enforcement of Local Govt. Regulations	-	-	-	-
Animal Control	16	4	-	(12)
Other	-	-	-	-
Total Public Order & Safety	274	62	-	(212)
Health	181	20	-	(161)
Environment				
Noxious Plants and Insect/Vermin Control	163	46	-	(117)
Other Environmental Protection	(1)	-	-	1
Solid Waste Management	410	479	-	69
Street Cleaning	27	-	-	(27)
Drainage	-	-	-	-
Stormwater Management	32	-	-	(32)
Total Environment	631	525	-	(106)
Community Services and Education				
Administration & Education	-	-	-	-
Social Protection (Welfare)	-	-	-	-
Aged Persons and Disabled	371	393	-	22
Children's Services	677	529	-	(148)
Total Community Services & Education	1,048	922	-	(126)
Housing and Community Amenities				
Public Cemeteries	103	71	-	(32)
Public Conveniences	35	-	-	(35)
Street Lighting	73	-	-	(73)
Town Planning	201	25	-	(176)
Other Community Amenities	150	154	-	4
Total Housing and Community Amenities	562	250	-	(312)
Water Supplies	-	-	-	-
Sewerage Services	416	419	114	117

Coolamon Shire Council

Special Schedule No. 1 - Net Cost of Services (continued)

for the financial year ended 30 June 2012

\$'000

Function or Activity	Expenses from Continuing Operations	Income from continuing operations		Net Cost of Services
		Non Capital	Capital	
Recreation and Culture				
Public Libraries	201	27	-	(174)
Museums	30	34	-	4
Art Galleries	-	-	-	-
Community Centres and Halls	70	13	-	(57)
Performing Arts Venues	-	-	-	-
Other Performing Arts	-	-	-	-
Other Cultural Services	57	18	-	(39)
Sporting Grounds and Venues	11	2	-	(9)
Swimming Pools	247	-	-	(247)
Parks & Gardens (Lakes)	303	2	-	(301)
Other Sport and Recreation	11	-	-	(11)
Total Recreation and Culture	930	96	-	(834)
Fuel & Energy	-	-	-	-
Agriculture	-	-	-	-
Mining, Manufacturing and Construction				
Building Control	189	39	-	(150)
Other Mining, Manufacturing & Construction	76	-	-	(76)
Total Mining, Manufacturing and Const.	265	39	-	(226)
Transport and Communication				
Urban Roads (UR) - Local	1,028	-	66	(962)
Urban Roads - Regional	-	-	-	-
Sealed Rural Roads (SRR) - Local	940	619	23	(298)
Sealed Rural Roads (SRR) - Regional	1,287	1,153	153	19
Unsealed Rural Roads (URR) - Local	1,635	245	-	(1,390)
Unsealed Rural Roads (URR) - Regional	-	-	-	-
Bridges on UR - Local	-	-	-	-
Bridges on SRR - Local	-	-	-	-
Bridges on URR - Local	-	-	-	-
Bridges on Regional Roads	36	-	-	(36)
Parking Areas	-	-	-	-
Footpaths	18	-	-	(18)
Aerodromes	-	-	-	-
Other Transport & Communication	184	93	-	(91)
Total Transport and Communication	5,128	2,110	242	(2,776)
Economic Affairs				
Camping Areas & Caravan Parks	31	23	-	(8)
Other Economic Affairs	1,847	1,679	130	(38)
Total Economic Affairs	1,878	1,702	130	(46)
Totals – Functions	11,929	6,498	486	(4,945)
General Purpose Revenues⁽²⁾		6,074		6,074
Share of interests - joint ventures & associates using the equity method	-	21		21
NET OPERATING RESULT⁽¹⁾	11,929	12,593	486	1,150

(1) As reported in the Income Statement | (2) Includes: Rates & Annual Charges (incl. Ex Gratia, excl. Water & Sewer), Non Capital General Purpose Grants & Interest on Investments (excl. Ext. Restricted Assets)

Coolamon Shire Council

Special Schedule No. 2(a) - Statement of Long Term Debt (all purpose)

for the financial year ended 30 June 2012

\$'000

Classification of Debt	Principal outstanding at beginning of the year			New Loans raised during the year	Debt redemption during the year		Transfers to Sinking Funds	Interest applicable for Year	Principal outstanding at the end of the year			
	Current	Non Current	Total		From Revenue	Sinking Funds			Current	Non Current	Total	
Loans (by Source)												
Commonwealth Government	-	-	-									-
Treasury Corporation	-	-	-									-
Other State Government	-	-	-									-
Public Subscription	-	-	-									-
Financial Institutions	-	-	-									-
Other	-	-	-									-
Total Loans	-	-	-									-
Other Long Term Debt												
Ratepayers Advances	-	-	-									-
Government Advances	-	-	-									-
Finance Leases	-	-	-									-
Deferred Payments	-	-	-									-
Total Long Term Debt	-	-	-									-
Total Debt	-	-	-									-

Notes: Excludes (i) Internal Loans & (ii) Principal Inflows/Outflows relating to Loan Re-Financing.

This Schedule is prepared using the **face value** of debt obligations, rather than **fair value** (which are reported in the GPFS).

Coolamon Shire Council

Special Schedule No. 2(b) - Statement of Internal Loans [Section 410(3) LGA 1993] for the financial year ended 30 June 2012

\$'000

Summary of Internal Loans

Borrower (by purpose)	Amount originally raised	Total repaid during the year (Principal & Interest)	Principal Outstanding at end of year
General Water Sewer Domestic Waste Management Gas Other	-	-	-
Totals	-	-	-

Note: The summary of Internal Loans (above) represents the total of Council's Internal Loans categorised according to the borrower.

Details of Individual Internal Loans

Borrower (by purpose)	Lender (by purpose)	Date of Minister's Approval	Date Raised	Term (years)	Dates of Maturity	Rate of Interest	Amount Originally raised	Total repaid during year (Princ. & Int.)	Principal Outstanding at end of year
Totals							-	-	-

Coolamon Shire Council

Special Schedule No. 3 - Water Supply Income Statement

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
A Expenses and Income		
Expenses		
1. Management expenses		
a. Administration	-	-
b. Engineering and Supervision	-	-
2. Operation and Maintenance expenses		
- Dams & Weirs		
a. Operation expenses	-	-
b. Maintenance expenses	-	-
- Mains		
c. Operation expenses	-	-
d. Maintenance expenses	-	-
- Reservoirs		
e. Operation expenses	-	-
f. Maintenance expenses	-	-
- Pumping Stations		
g. Operation expenses (excluding energy costs)	-	-
h. Energy costs	-	-
i. Maintenance expenses	-	-
- Treatment		
j. Operation expenses (excluding chemical costs)	-	-
k. Chemical costs	-	-
l. Maintenance expenses	-	-
- Other		
m. Operation expenses	-	-
n. Maintenance expenses	-	-
o. Purchase of water	-	-
3. Depreciation expenses		
a. System assets	-	-
b. Plant and equipment	-	-
4. Miscellaneous expenses		
a. Interest expenses	-	-
b. Revaluation Decrements	-	-
c. Other expenses	-	-
d. Tax Equivalents Dividends (actually paid)	-	-
5. Total expenses	<u>-</u>	<u>-</u>

Coolamon Shire Council

Special Schedule No. 3 - Water Supply Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
Income		
6. Residential charges		
a. Access (including rates)	-	-
b. Usage charges	-	-
7. Non-residential charges		
a. Access (including rates)	-	-
b. Usage charges	-	-
8. Extra charges	-	-
9. Interest income	-	-
10. Other income	-	-
11. Grants		
a. Grants for acquisition of assets	-	-
b. Grants for pensioner rebates	-	-
c. Other grants	-	-
12. Contributions		
a. Developer charges	-	-
b. Developer provided assets	-	-
c. Other contributions	-	-
13. Total income	<u>-</u>	<u>-</u>
14. Gain (or loss) on disposal of assets	-	-
15. Operating Result	<u>-</u>	<u>-</u>
15a. Operating Result (less grants for acquisition of assets)	-	-

Coolamon Shire Council

Special Schedule No. 3 - Water Supply Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
B Capital transactions		
Non-operating expenditures		
16. Acquisition of Fixed Assets		
a. New Assets for Improved Standards	-	-
b. New Assets for Growth	-	-
c. Renewals	-	-
d. Plant and equipment	-	-
17. Repayment of debt		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
18. Transfer to sinking fund	-	-
19. Totals	<u>-</u>	<u>-</u>
Non-operating funds employed		
20. Proceeds from disposal of assets	-	-
21. Borrowing utilised		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
22. Transfer from sinking fund	-	-
23. Totals	<u>-</u>	<u>-</u>
C Rates and charges		
24. Number of assessments		
a. Residential (occupied)		-
b. Residential (unoccupied, ie. vacant lot)		-
c. Non-residential (occupied)		-
d. Non-residential (unoccupied, ie. vacant lot)		-
25. Number of ETs for which developer charges were received	ET	- ET
26. Total amount of pensioner rebates (actual dollars)	\$	-

Coolamon Shire Council

Special Schedule No. 3 - Water Supply Cross Subsidies

for the financial year ended 30 June 2012

\$'000	Yes	No	Amount
D Best practice annual charges and developer charges*			
27. Annual charges			
a. Does Council have best-practice water supply annual charges and usage charges*?	<input type="checkbox"/>	<input type="checkbox"/>	
If Yes, go to 28a.			
If No, please report if council has removed land value from access charges (ie rates)?			
	<input type="checkbox"/>	<input type="checkbox"/>	
NB. Such charges for both residential customers and non-residential customers comply with section 3.2 of Water Supply, Sewerage and Trade Waste Pricing Guidelines, NSW Office of Water, December, 2002. Such charges do not involve significant cross subsidies.			
b. Cross-subsidy from residential customers using less than allowance (page 25 of Guidelines)			<input type="text"/>
c. Cross-subsidy to non-residential customers (page 24 of Guidelines)			<input type="text"/>
d. Cross-subsidy to large connections in unmetered supplies (page 26 of Guidelines)			<input type="text"/>
28. Developer charges			
a. Has council completed a water supply Development Servicing** Plan?	<input type="checkbox"/>	<input type="checkbox"/>	
b. Total cross-subsidy in water supply developer charges for 2011/12 (page 47 of Guidelines)			<input type="text"/>
** In accordance with page 9 of Developer Charges Guidelines for Water Supply, Sewerage and Stormwater, NSW Office of Water, December, 2002.			
29. Disclosure of cross-subsidies			
Total of cross-subsidies (27b +27c + 27d + 28b)			<input type="text" value="-"/>
* Councils which have not yet implemented best practice water supply pricing should disclose cross-subsidies in items 27b, 27c and 27d above.			
However, disclosure of cross-subsidies is not required where a Council has implemented best practice pricing and is phasing in such pricing over a period of 3 years.			

Coolamon Shire Council

Special Schedule No. 4 - Water Supply Balance Sheet

Includes INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
as at 30 June 2012

\$'000	Actuals Current	Actuals Non Current	Actuals Total
ASSETS			
30. Cash and investments			
a. Developer charges	-	-	-
b. Special purpose grants	-	-	-
c. Accrued leave	-	-	-
d. Unexpended loans	-	-	-
e. Sinking fund	-	-	-
f. Other	-	-	-
31. Receivables			
a. Specific purpose grants	-	-	-
b. Rates and Availability Charges	-	-	-
c. Other (including User Charges)	-	-	-
32. Inventories	-	-	-
33. Property, plant and equipment			
a. System assets	-	-	-
b. Plant and equipment	-	-	-
34. Other assets	-	-	-
35. Total assets	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
36. Bank overdraft	-	-	-
37. Creditors	-	-	-
38. Borrowings			
a. Loans	-	-	-
b. Advances	-	-	-
c. Finance leases	-	-	-
39. Provisions			
a. Tax equivalents	-	-	-
b. Dividend	-	-	-
c. Other	-	-	-
40. Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
41. NET ASSETS COMMITTED	<u>-</u>	<u>-</u>	<u>-</u>
EQUITY			
42. Accumulated surplus			-
43. Asset revaluation reserve			-
44. TOTAL EQUITY			<u>-</u>
Note to system assets:			
45. Current replacement cost of system assets			
46. Accumulated current cost depreciation of system assets			-
47. Written down current cost of system assets			-

Coolamon Shire Council

Special Schedule No. 5 - Sewerage Income Statement

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
A Expenses and Income		
Expenses		
1. Management expenses		
a. Administration	38	33
b. Engineering and Supervision	16	55
2. Operation and Maintenance expenses		
- Mains		
a. Operation expenses	-	-
b. Maintenance expenses	19	27
- Pumping Stations		
c. Operation expenses (excluding energy costs)	-	-
d. Energy costs	10	9
e. Maintenance expenses	27	41
- Treatment		
f. Operation expenses (excl. chemical, energy, effluent & biosolids management costs)	108	114
g. Chemical costs	-	-
h. Energy costs	16	20
i. Effluent Management	11	3
j. Biosolids Management	-	-
k. Maintenance expenses	-	-
- Other		
l. Operation expenses	-	-
m. Maintenance expenses	-	-
3. Depreciation expenses		
a. System assets	94	89
b. Plant and equipment	53	53
4. Miscellaneous expenses		
a. Interest expenses	-	-
b. Revaluation Decrements	-	-
c. Other expenses	64	45
d. Tax Equivalents Dividends (actually paid)	-	-
5. Total expenses	456	489

Coolamon Shire Council

Special Schedule No. 5 - Sewerage Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
Income		
6. Residential charges (including rates)	291	259
7. Non-residential charges		
a. Access (including rates)	65	60
b. Usage charges	-	-
8. Trade Waste Charges		
a. Annual Fees	-	-
b. Usage charges	-	-
c. Excess mass charges	-	-
d. Re-inspection fees	-	-
9. Extra charges	3	3
10. Interest income	72	70
11. Other income	3	3
12. Grants		
a. Grants for acquisition of assets	-	-
b. Grants for pensioner rebates	13	13
c. Other grants	-	-
13. Contributions		
a. Developer charges	4	29
b. Developer provided assets	-	-
c. Other contributions	110	-
14. Total income	<u>561</u>	<u>437</u>
15. Gain (or loss) on disposal of assets	-	-
16. Operating Result	<u>105</u>	<u>(52)</u>
16a. Operating Result (less grants for acquisition of assets)	105	(52)

Coolamon Shire Council

Special Schedule No. 5 - Sewerage Income Statement (continued)

Includes ALL INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
for the financial year ended 30 June 2012

\$'000	Actuals 2012	Actuals 2011
B Capital transactions		
Non-operating expenditures		
17. Acquisition of Fixed Assets		
a. New Assets for Improved Standards	-	24
b. New Assets for Growth	64	7
c. Renewals	-	-
d. Plant and equipment	-	-
18. Repayment of debt		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
19. Transfer to sinking fund	-	-
20. Totals	64	31
Non-operating funds employed		
21. Proceeds from disposal of assets	-	-
22. Borrowing utilised		
a. Loans	-	-
b. Advances	-	-
c. Finance leases	-	-
23. Transfer from sinking fund	-	-
24. Totals	-	-
C Rates and charges		
25. Number of assessments		
a. Residential (occupied)	815	807
b. Residential (unoccupied, ie. vacant lot)	111	116
c. Non-residential (occupied)	104	132
d. Non-residential (unoccupied, ie. vacant lot)	9	10
26. Number of ETs for which developer charges were received	2 ET	7 ET
27. Total amount of pensioner rebates (actual dollars)	\$ 23,572	\$ 23,326

Coolamon Shire Council

Special Schedule No. 5 - Sewerage Cross Subsidies

for the financial year ended 30 June 2012

\$'000	Yes	No	Amount
D Best practice annual charges and developer charges*			
28. Annual charges			
a. Does Council have best-practice sewerage annual charges, usage charges and trade waste fees & charges*?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes, go to 29a.			
If No, please report if council has removed land value from access charges (ie rates)?			
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
NB. Such charges for both residential customers and non-residential customers comply with section 4.2 & 4.3 of the Water Supply, Sewerage and Trade Waste Pricing Guidelines, NSW Office of Water, December, 2002. Such charges do not involve significant cross subsidies.			
b. Cross-subsidy to non-residential customers (page 45 of Guidelines)			<input type="text"/>
c. Cross-subsidy to trade waste discharges (page 46 of Guidelines)			<input type="text"/>
29. Developer charges			
a. Has council completed a sewerage Development Servicing** Plan?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
b. Total cross-subsidy in sewerage developer charges for 2011/12 (page 47 of Guidelines)			<input type="text"/>
** In accordance with page 9 of Developer Charges Guidelines for Water Supply, Sewerage and Stormwater, NSW Office of Water, December, 2002.			
30. Disclosure of cross-subsidies			
Total of cross-subsidies (28b + 28c + 29b)			<input type="text" value="-"/>

* Councils which have not yet implemented best practice sewer pricing & liquid waste pricing should disclose cross-subsidies in items 28b and 28c above.

However, disclosure of cross-subsidies is **not** required where a Council has implemented best practice sewerage and liquid waste pricing and is phasing in such pricing over a period of 3 years.

Coolamon Shire Council

Special Schedule No. 6 - Sewerage Balance Sheet

Includes INTERNAL TRANSACTIONS, ie. prepared on a Gross Basis.
as at 30 June 2012

\$'000	Actuals Current	Actuals Non Current	Actuals Total
ASSETS			
31. Cash and investments			
a. Developer charges	-	-	-
b. Special purpose grants	-	-	-
c. Accrued leave	-	-	-
d. Unexpended loans	-	-	-
e. Sinking fund	-	-	-
f. Other	1,454	-	1,454
32. Receivables			
a. Specific purpose grants	-	-	-
b. Rates and Availability Charges	13	-	13
c. Other (including User Charges)	31	-	31
33. Inventories	-	-	-
34. Property, plant and equipment			
a. System assets	10,830	-	10,830
b. Plant and equipment	2,381	-	2,381
35. Other assets	-	-	-
36. Total Assets	<u>14,709</u>	<u>-</u>	<u>14,709</u>
LIABILITIES			
37. Bank overdraft	-	-	-
38. Creditors	30	-	30
39. Borrowings			
a. Loans	-	-	-
b. Advances	-	-	-
c. Finance leases	-	-	-
40. Provisions			
a. Tax equivalents	-	-	-
b. Dividend	-	-	-
c. Other	-	-	-
41. Total Liabilities	<u>30</u>	<u>-</u>	<u>30</u>
42. NET ASSETS COMMITTED	<u>14,679</u>	<u>-</u>	<u>14,679</u>
EQUITY			
42. Accumulated surplus			6,176
44. Asset revaluation reserve			8,503
45. TOTAL EQUITY			<u>14,679</u>
Note to system assets:			
46. Current replacement cost of system assets			13,548
47. Accumulated current cost depreciation of system assets			(2,719)
48. Written down current cost of system assets			<u>10,830</u>

Coolamon Shire Council

Notes to Special Schedule No.'s 3 & 5 for the financial year ended 30 June 2012

Administration ⁽¹⁾

(item 1a of Special Schedules 3 and 5) comprises the following:

- Administration staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.
- Meter reading.
- Bad and doubtful debts.
- Other administrative/corporate support services.

Engineering and supervision ⁽¹⁾

(item 1b of Special Schedules 3 and 5) comprises the following:

- Engineering staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.
- Other technical and supervision staff:
 - Salaries and allowance
 - Travelling expenses
 - Accrual of leave entitlements
 - Employment overheads.

Operational expenses (item 2 of Special Schedules 3 and 5) comprise the day to day operational expenses excluding maintenance expenses.

Maintenance expenses (item 2 of Special Schedules 3 and 5) comprise the day to day repair and maintenance expenses. (Refer to Section 5 of the Local Government Asset Accounting Manual regarding capitalisation principles and the distinction between capital and maintenance expenditure).

Other expenses (item 4c of Special Schedules 3 and 5) includes all expenses not recorded elsewhere.

Revaluation decrements (item 4b of Special Schedules 3 and 5) is to be used when I,PP&E decreases in FV.

Residential charges ⁽²⁾ (items 6a, 6b and item 6 of Special Schedules 3 and 5 respectively) include all income from residential charges. Item 6 of Schedule 3 should be separated into 6a Access Charges (including rates if applicable) and 6b Usage Charges.

Non-residential charges ⁽²⁾ (items 7a, 7b of Special Schedules 3 and 5) include all income from non-residential charges separated into 7a Access Charges (including rates if applicable) and 7b Usage Charges.

Trade waste charges (item 8 of Special Schedule 5) include all income from trade waste charges separated into 8a Annual Fees, 8b Usage Charges and 8c Excess Mass Charges and 8d Re-inspection Fees.

Other income (items 10 and 11 of Special Schedules 3 and 5 respectively) include all income not recorded elsewhere.

Other contributions (items 12c and 13c of Special Schedules 3 and 5 respectively) incl. capital contributions for water supply or sewerage services received by Council under Section 565 of the Local Government Act.

Notes:

⁽¹⁾ Administration and engineering costs for the development of capital works projects should be reported as part of the capital cost of the project and not as part of the recurrent expenditure (ie. in item 16 for water supply and item 17 for sewerage, and **not** in items 1a and 1b).

⁽²⁾ To enable accurate reporting of **residential revenue from usage charges**, it is essential for councils to accurately separate their residential (item 6) charges and non-residential (item 7) charges.

Coolamon Shire Council

Special Schedule No. 8 - Financial Projections
as at 30 June 2012

\$'000	Actual ⁽¹⁾ 11/12	Forecast 12/13	Forecast 13/14	Forecast ⁽³⁾ 14/15	Forecast ⁽³⁾ 15/16
(i) OPERATING BUDGET					
Income from continuing operations	13,079	9,584	11,273	10,811	10,906
Expenses from continuing operations	11,929	11,057	11,071	11,211	11,368
Operating Result from Continuing Operations	<u>1,150</u>	<u>(1,473)</u>	<u>202</u>	<u>(400)</u>	<u>(462)</u>
(ii) CAPITAL BUDGET					
New Capital Works ⁽²⁾	887	328			570
Replacement/Refurbishment of Existing Assets	3,436	3,173	3,324	2,193	2,388
Total Capital Budget	<u>4,323</u>	<u>3,501</u>	<u>3,324</u>	<u>2,193</u>	<u>2,958</u>
Funded by:					
– Loans	-				
– Asset sales	556	71	122	103	187
– Reserves	1,257	1,021	487	320	750
– Grants/Contributions	1,413	1,468	1,572	897	679
– Recurrent revenue	1,097	941	1,143	873	1,342
– Other					
	<u>4,323</u>	<u>3,501</u>	<u>3,324</u>	<u>2,193</u>	<u>2,958</u>

Notes:

(1) From 11/12 Income Statement.

(2) New Capital Works are major non-recurrent projects, eg new Leisure Centre, new Library, new Swimming pool etc.

(3) If Council has only adopted 3 years of projections then only show 3 years.

(4) Financial Projections should be in accordance with Council's Integrated Planning & Reporting framework.